

Calculation of monthly interest TMB So GooOD in normal cases (cardholders paying the interest)

1st example The customer chooses 3-month term with 0% interest rate:

Price of goods (principal amount) = 3,000 Baht

Installment term = 3 months

Interest rate = 0% per month (Flat Rate)

Monthly repayment

= price of goods / installment term

= 3,000 / 3

= 1,000 Baht

2nd example The customer chooses 10-month term with 0.69% interest rate:

Price of goods (principal amount) = 10,000 Baht

Installment term = 10 months

Interest rate for 1st -10th month = 0.69% per month (Flat Rate)

Monthly repayment

= (price of goods / number of monthly repayments) + (price of goods x monthly interest)

Monthly repayment

Monthly repayment 1st - 10th month
= (10,000 / 10) + (10,000 x 0.69%)
= 1,069 Baht per month